

Appendix D – Risk Management Matrix

A risk management matrix allows you to assess the risk of an activity or program by indexing the probability of harm against the likelihood that it may occur. In a perfect world you would eliminate all risk when planning your programs and events, but that isn't always possible. The goal of a risk management matrix is to help you identify risks and to maintain an acceptable level of risk. High risk activities should be avoided whenever possible. For medium and low risk programs and events, methods to mitigate those risks should be identified and implemented.

	FREQUENT Risk is likely to occur immediately or expected to occur	LIKELY Risk is likely to occur in time	OCCASIONAL Risk may occur in time	SELDOM Risk not likely to occur but possible	UNLIKELY Risk is unlikely to occur
CATOSTROPHIC May result in severe injury, disability, or death	Extremely High	Extremely High	High	High	Medium
CRITICAL May cause injury, major property damage, financial loss, and/or could result in negative publicity for organization or UNLV	Extremely High	High	High	Medium	Medium
MARGINAL May cause minor injury, illness, property damage, financial loss, and/or could result in negative publicity for organization or UNLV	High	High	Medium	Medium	Low
NEGLIGIBLE Hazard presents a minimal threat to safety, health, and well-being of participants	Medium	Medium	Medium	Low	Low