

Financial Statements

For the Years Ended June 30, 2023 and 2022

UNIVERSITY OF NEVADA, LAS VEGAS STATEMENTS OF NET POSITION AS OF JUNE 30, 2023 AND 2022

	University		University Related Organizations	
	2023	2022	2023	2022
Assets				
Current Assets:				
Cash and cash equivalents	\$ 48,855,000	\$ 44,738,000	\$ 28,029,000	\$ 32,281,000
Restricted cash and cash equivalents		-	94,000	15,000
Short-term investments	259,776,000	388,282,000	41,378,000	60,819,000
Accounts receivable, net	13,357,000	17,468,000	3,802,000	3,803,000
Due from related institutions		=		-
Due from system related organizations	2,452,000	3,527,000	1,481,000	1,301,000
Receivable from U.S. Government	53,679,000	52,732,000	5,366,000	1,401,000
Receivable from State of Nevada	4,586,000	2,225,000	-,,	-,,
Leases Receivable	5,814,000	2,133,000		
Leases Receivable Due from Related Organizations	2,888,000	2,927,000		
Current portion of pledges receivable, net	2,000,000	2,727,000	11,217,000	1,068,000
Patient accounts receivable, net		-	5,483,000	6,909,000
Accrued interest receivable		-		0,909,000
	102.000	225.000	1,585,000	
Current portion of loans receivable, net	183,000	225,000		
Inventories	1,427,000	1,589,000	427,000	383,000
Current portion of prepaid expenditures and deposits	5,167,000	6,709,000	340,000	240,000
Other current assets	1,735,000	1,155,000	55,000	920,000
Total Current Assets	399,919,000	523,710,000	99,257,000	109,140,000
Noncurrent Assets:				
Cash held by State Treasurer	-	30,861,000		
Restricted cash and cash equivalents	7,047,000	15,093,000		
Due from system related organizations		-		
Pledges receivable, net		-	7,310,000	16,426,000
Receivable from State of Nevada		-		
Leases Receivable, LT	59,782,000	24,221,000		
Leases Receivable Due from Related Organizations, LT	15,437,000	14,987,000		
Investments		· -	89,168,000	77,766,000
Endowment investments	64,122,000	63,139,000	301,549,000	257,608,000
Loans receivable, net	1,902,000	2,132,000		
Long-term prepaid expenditures and deposits	190,000	304,000		
Assets held in charitable remainder trusts	170,000	501,000	1,203,000	
Capital assets, net	1,133,064,000	982,383,000	12,995,000	7,024,000
Other assets	75,000	150,000	39,126,000	39,847,000
Total Noncurrent Assets	1,281,619,000	1,133,270,000	451,351,000	398,671,000
Total Noncurrent Assets	1,281,019,000	1,133,270,000	431,331,000	398,071,000
Total Assets	1,681,538,000	1,656,980,000	550,608,000	507,811,000
Deferred Outflows of Resources				
Pension related	92,284,000	53,931,000		
OPEB related	16,248,000	21,378,000		
Intra-entity sales of future revenues	-	-		7,000
Debt cost on bond refunding	_	2,852,000		.,,,,,,
Total Deferred Outflows of Resources	108,532,000	78,161,000		7,000
Deletes Salitons of Resources	100,552,000	, 0,101,000		7,000

UNIVERSITY OF NEVADA, LAS VEGAS STATEMENTS OF NET POSITION AS OF JUNE 30, 2023 AND 2022

	University 2023 2022			University Related	
			Organ 2023	izations 2022	
	2023	2022	2023	2022	
Liabilities					
Current Liabilities:					
Accounts payable	18,928,000	22,033,000	3,542,000	4,311,000	
Accrued payroll and related liabilities	39,924,000	37,119,000	1,261,000	1,170,000	
Unemployment insurance and worker's compensation liability	1,402,000	1,540,000			
Due to related institutions	9,732,000	10,770,000			
Due to system related organizations	1,481,000	1,292,000	2,652,000	3,631,000	
Current portion of compensated absences	17,369,000	17,335,000			
Current portion of long term debt	17,636,000	19,633,000	305,000		
Current portion of leases payable	4,847,000	5,603,000	81,000	84,000	
Current portion of leases payable to related organizations			2,888,000	2,927,000	
Current portion of subscriptions payable	4,417,000	-	399,000		
Accrued interest payable	3,775,000	4,513,000	4.755.000	1 170 000	
Unearned revenue	30,964,000	27,829,000	4,755,000	1,179,000	
Deposits Held for Others	934,000	1,383,000	20,000		
Current portion of Liability under charitable remainder trusts Other current liabilities	2 452 000	2 ((4 000	28,000	1 102 000	
Total Current Liabilities	2,452,000 153,861,000	2,664,000 151,714,000	363,000 16,274,000	1,103,000 14,405,000	
Total Current Liabilities	133,801,000	131,/14,000	10,274,000	14,403,000	
Noncurrent Liabilities:					
Unearned revenue		-			
Refundable advances under federal loan program	2,224,000	2,417,000			
Compensated absences	10,787,000	11,415,000			
Long term debt	205,821,000	229,474,000			
Leases payable to related organizations, LT		-	15,437,000	14,987,000	
Leases payable, LT	33,630,000	22,941,000	315,000	14,000	
Subscriptions payable, LT	9,668,000	-	1,163,000		
Liability under charitable remainder trusts		-	88,000		
Due to system related organizations		-			
Net pension liability	169,033,000	89,422,000			
Net OPEB liability	249,257,000	261,851,000			
Other liabilities		-	324,000	428,000	
Total Noncurrent Liabilities	680,420,000	617,520,000	17,327,000	442,000	
Total Liabilities	834,281,000	769,234,000	33,601,000	14,847,000	
Total Elabilities	054,201,000	707,234,000	33,001,000	14,047,000	
Deferred Inflows of Resources					
Pension related	38,263,000	75,021,000			
OPEB related	29,154,000	10,680,000			
Service Concession Arrangements	1,531,000	1,210,000			
Split-interest agreements		-	907,000	836,000	
Debt cost on bond refunding	2,096,000	-	11,540,000		
Deferred Inflows on Leases	83,515,000	44,443,000		11,751,000	
Total Deferred Inflows of Resources	154,559,000	131,354,000	12,447,000	12,587,000	
Total Net Position	\$ 801,230,000	\$ 834,553,000	\$ 504,560,000	\$ 480,384,000	
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Net Position consist of: Net Investment in Capital Assets	854,948,000	722,558,000	12,319,000	6,683,000	
Restricted for:	634,946,000	722,338,000	12,519,000	0,083,000	
Nonexpendable	12,179,000	12,171,000	199,208,000	188,666,000	
Expendable	12,179,000	12,171,000	199,200,000	100,000,000	
Scholarships, research and instruction	64,463,000	60,507,000	264,332,000	238,922,000	
Loans	571,000	637,000	204,332,000	230,722,000	
Capital projects	4,566,000	33,401,000			
Debt service	14,075,000	12,872,000			
Unrestricted	(149,572,000)	(7,593,000)	28,701,000	31,126,000	
Total Net Position	\$ 801,230,000	\$ 834,553,000	\$ 504,560,000	\$ 465,397,000	

UNIVERSITY OF NEVADA, LAS VEGAS STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

			Univ	ersity Related
	University		Organizations	
	2023	2022	2023	2022
Revenues				
Operating Revenues				
Student tuition and fees (net of scholarship allowance of \$111,902,000 and \$101,822,000)	\$ 222,479,000	\$ 229,406,000		
Donor contributions - cash	\$ 222,479,000	\$ 229,406,000	\$ 25,994,000	\$ 24,059,000
Donor contributions - noncash		- -	4,334,000	7,126,000
Federal grants and contracts	74,992,000	57,829,000	3,965,000	7,120,000
State grants and contracts	24,506,000	24,008,000	-,,	
Local grants and contracts	472,000	467,000		
Other grants and contracts	4,284,000	3,784,000	1,867,000	
Sales and services of educational departments (including				
\$31,679,000 and \$32,010,000 from System Related Organizations)	93,281,000	99,637,000		
Sales and services of auxiliary enterprises				
(net of scholarship allowances of \$5,205,000 and \$3,321,000)	44,905,000	38,522,000		
Patient revenue		-	37,996,000	40,490,000
Contract revenue	12.000	25 000	16,241,000	14,725,000
Interest earned on loans receivable	13,000	25,000	2,568,000	2 947 000
Campus support Special events and fundraising		-	198,000	2,847,000 206,000
Other operating revenues	4,406,000	4,584,000	15,689,000	14,699,000
Total operating revenues	469,338,000	458,262,000	108,852,000	104,152,000
Expenses				
Operating Expenses				
Employee compensation and benefits	592,230,000	533,919,000	26,850,000	25,373,000
Utilities	17,409,000	12,700,000		
Supplies and services	176,991,000	165,867,000	6,861,000	5,550,000
Scholarships and fellowships	35,270,000	66,746,000	129,000	232,000
Program expenses		-	12,310,000	11,918,000
Depreciation	58,243,000	50,895,000	4,396,000	4,530,000
Total operating expenses	880,143,000	830,127,000	50,546,000	47,603,000
Operating (loss) income	(410,805,000)	(371,865,000)	58,306,000	56,549,000
Nonoperating Revenue (Expenses)				
State appropriations	237,707,000	234,506,000		
Federal grants and contracts	91,003,000	130,583,000		
Gifts (including \$26,381,000 and \$21,818,000 from				
System Related Organizations)	27,229,000	23,113,000		
Investment income (loss), net	36,388,000	(35,337,000)	28,167,000	(30,382,000)
Gail (loss) on disposal of capital assets	(988,000)	(1,130,000)		
Interest on capital asset-related debt	(7,381,000)	(7,871,000)	(362,000)	(192,000)
Payments to University of Nevada, Las Vegas	(21.125.000)	-	(61,966,000)	(58,894,000)
Net transfers to System Administration and Institutions	(31,135,000)	61,722,000	2 577 000	1 055 000
Other nonoperating revenues (expenses) Net nonoperating revenues (expenses)	5,579,000 358,402,000	3,317,000 408,903,000	(30,584,000)	1,855,000 (87,613,000)
Net honoperating revenues (expenses)	338,402,000	408,903,000	(30,384,000)	(67,013,000)
Income (loss) before other revenue, expenses, gains or losses	(52,403,000)	37,038,000	27,722,000	(31,064,000)
Other Revenues (Expenses)				
Capital grants and gifts (including \$3,907,000 and \$5,028,000				
from System Related Organizations)	7,017,000	5,096,000		
Return of Capital Gifts	(2,000)	(29,000)		
State appropriations restricted for capital purposes	12,060,000	(1,000)		
Additions to permanent endowments		***	44.000.000	4.5.50.000
(including \$5,000 and \$36,000 from System Related Organizations)	5,000	36,000	11,290,000	15,079,000
Other Foundation Total other revenues	19,080,000	5,102,000	151,000 11,441,000	(189,000) 14,890,000
Total other revenues				14,890,000
Increase (Decrease) in Net Position	(33,323,000)	42,140,000	39,163,000	(16,174,000)
Net Position	004.550.000	702.412.000	445.00= 000	404 005
Net Position - beginning of year - as originally reported	834,553,000	792,413,000	465,397,000	481,571,000
Change in accounting principle:				
Change in accounting for OPEB Net Position - beginning of year - as restated	834,553,000	792,413,000	465,397,000	481,571,000
Net Position - end of year - as restated	\$ 801,230,000	\$ 834,553,000	\$ 504,560,000	\$ 465,397,000
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UNIVERSITY OF NEVADA, LAS VEGAS STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

Cash flows from operating activities Control 2022 2023 2023 2023 2023 2023 2023 2020 2023 222,330,000 6 523,322,200 6 6 523,322,200 6 6 80,800,000 6 7 6 6 80,800,000 6 7 6 6 80,800,000 6 7 7 80,000 6 7 7 80,000 6 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 6 80,800,000 80,		Univer	oitz.
Tuition and fees \$ 222,332,000 \$ 829,302,000 Cornates and contracts (170,789,000) (166,561,000) Payments for utilities (177,389,000) (166,561,000) Payments for compensation and benefits (574,609,000) (534,519,000) Payments for compensation and employees (188,000) (512,000) Collection of leans to students and employees (188,000) (512,000) Sales and services of auxiliary enterprises 45,698,000 37,735,000 Sales and services of auxiliary enterprises 31,143,000 8,267,000 Sales and services of auxiliary enterprises 31,143,000 8,267,000 Sales and services of ductional departments 97,720,000 90,348,000 Receipts under flating precepts (fiduciary activities - moves to operating cash flows) 72,740,000 70,435,000 Direct lending receipts (fiduciary activities - moves to operating cash flows) 72,740,000 79,431,000 Receipts under External award receipts and others 10,709,000 7,943,000 Direct lending receipts 21,600,000 4,394,000 Cash flows from oncapital financing activities 87,625,000 223,794,000 </th <th></th> <th></th> <th>•</th>			•
Canats and contracts	Cash flows from operating activities		
Payments to suppliers			,- ,
Payments for utilities			
Psyments for compensation and benefits \$74,609,000 \$634,519,0000 \$60955,000			
Payments for scholarships and fellowships	•		
Collection of loams to students and employees			
Collection of learns to students and employees			
Sales and services of auxiliary enterprises 45,098,000 37,735,000 Sales and services of educational departments 99,732,000 82,848,000 Receipts under third party events 31,143,000 8,267,000 Direct lending receipts (fiduciary activities - moves to operating eash flows) 72,740,000 71,110,000 Direct lending disbursements (fiduciary activities - moves to operating eash flows) 168,886,000 (65,706,000) Receipts under External award distributions and others 1(11,179,000) 7,433,000 Other receipts 5,167,000 4,394,000 Other receipts 5,167,000 3,494,000 Cash flows from operating activities 235,686,000 237,940,000 Federal Grants and Contracts 87,625,000 144,985,000 State appropriations 235,686,000 227,940,000 Federal Grants and Contracts 87,625,000 144,985,000 Offits and grants for other than capital purposes 36,000 36,000 Gifts for endowment purposes 5,000 36,000 Direct lending receipts - - Direct lending receipts - -		, , , ,	
Receipts under third party events 31,143,000 6,345,000		45,698,000	37,735,000
Disbursements under third party event disbursements 13,565,000 16,345,000 17,110,000 1	Sales and services of educational departments	99,732,000	90,348,000
Direct lending receipts (fiduciary activities - moves to operating cash flows) 72,740,000 73,110,000 73,43	1 1 7		
Direct lending disbursements (fiduciary activities - moves to operating cash flows) (65,706,000) 7,943,000 7,943,000 1,070,000			
Receipts under External award receipts and others			
Disbursments under External award distributions and others			
Other receipts 5.167,000 4,394,000 Cash flows from noncapital financing activities (328,465,000) 4,394,000 State appropriations 235,686,000 237,940,000 Federal Grants and Contracts 87,625,000 144,985,000 Net transfers to System Administration and Institutions 3(1,135,000) 61,722,000 Gifts and grants for other than capital purposes 26,932,000 22,373,000 Gifts for endowment purposes 5,000 36,000 Direct lending receipts - - Direct lending disbursements - - Agency transactions - - Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Principal payments received from loan to MSHE - - Interest paid on capital debt Note for School of Medicine (4,658,000) (2,984,000) Interest paid on capital debt Note for School of Medicine (57,000) (47,000) Proceeds from notes payable - - - Cash flows from nore payadate or payadate or payadate or payadate or pay			
Cash flows from noncapital financing activities (338,455,000) (334,152,000) Cash flows from noncapital financing activities 235,686,000 237,940,000 State appropriations 87,625,000 144,985,000 Net transfers to System Administration and Institutions (31,135,000) 61,722,000 Gifts and grants for other than capital purposes 5,000 36,000 Gifts for endowment purposes 5,000 36,000 Direct lending disbursements - - Agency transactions - - Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Interest paid on capital debt Note for School of Medicine (4,658,000) (2,984,000) Interest paid on capital debt Note for School of Medicine (57,000) (47,000) Proceeds from Note for School of Medicine - - Proceeds from none payable - - Cash flows from capital financing activities 320,707,000 468,048,000 Cash flows from capital financing activities - - Proceeds from sales of prop			* * * * * * * * * * * * * * * * * * * *
Cash flows from noncapital financing activities 235,686,000 237,940,000 Federal Grants and Contracts 87,625,000 144,985,000 Net transfers to System Administration and Institutions (31,135,000) 61,722,000 Gifts and grants for other than capital purposes 26,932,000 22,373,000 Gifts for endowment purposes 5,000 36,000 Direct lending receipts - - Direct lending receipts - - Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Principal paid on enocapital debt Note for School of Medicine (4,658,000) (2,984,000) Principal paid on noncapital debt Note for School of Medicine - - Princepal from Note for School of Medicine - - Loan advances to system related organizations - - Other 6,309,000 4,023,000 Cash flows from capital financing activities - - Proceeds from capital form activities - - Proceeds from asle of land - -	1		
State appropriations 235,686,000 237,940,000 Federal Grants and Contracts 87,625,000 144,985,000 144,985,000 Grife for an experiment of the contract of the co	cush none from opening don mile	(520,100,000)	(55 1,152,000)
Federal Graints and Contracts 87,625,000 144,985,000 Net transfers to System Administration and Institutions (31,135,000) 61,722,000 Gifts and grants for other than capital purposes 5,000 36,000 Direct lending receipts - - Direct lending disbursements - - Agency transactions - - Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Principal paid on noncapital debt Note for School of Medicine (4,658,000) (2,984,000) Proceceds from Note for School of Medicine - - Proceceds from notes payable - - Other 6,309,000 4,023,000 Other 6,309,000 4,023,000 Cash flows from eapital financing activities 320,707,000 468,048,000 Cash flows from capital financing activities - - Agency flow capital financing activities - - Proceeds from sale of land - - Proceeds from s	• 0	225 (0(000	227.040.000
Net transfers to System Administration and Institutions (31,135,000) 61,722,000 Gifts and grants for other than capital purposes 26,932,000 22,373,000 Gifts for endowment purposes 5,000 36,000 Direct lending receipts - - Direct lending disbursements - - Agency transactions - - Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Principal paid on noncapital debt Note for School of Medicine (4,658,000) (47,000) Interest received from Note for School of Medicine - - - Proceeds from Note for School of Medicine - - - Loan advances to system related organizations - - - Other 6,309,000 4,023,000 Cash flows from noncapital financing activities 320,007,000 468,048,000 Cash flows from capital debt - - - Proceeds from sales of property and equipment 66,000 753,000 Capital agrants and giffs receive	11 1		, ,
Gifts and grants for other than capital purposes 26,932,000 36,000 Gifts for endowment purposes 5,000 36,000 Direct lending receipts - - Direct lending disbursements - - Agency transactions - - Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Principal paid on onapital debt Note for School of Medicine (4,658,000) (2,984,000) Principal paid on onapital debt Note for School of Medicine - - Proceeds from Note for School of Medicine - - Proceeds from notes payable - - Other 6,309,000 4,023,000 Cash flows from capital financing activities 32,070,000 468,048,000 Proceeds from sale of land - - Proceeds from sales of property and equipment 66,000 753,000 Capital appropriations 12,061,000 (1,000) Capital grants and gifts received 7,936,000 3,670,000 Return of Capital Gifts			
Gifts for endowment purposes 5,000 36,000 Direct lending disbursements - Agency transactions - - Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Principal paid on noncapital debt Note for School of Medicine (57,000) (47,000) Interest raceived from loan to NSHE - - Principal paid on noncapital debt Note for School of Medicine (57,000) (47,000) Interest paid on capital debt Note for School of Medicine - - Loan advances to system related organizations - - Proceeds from Note for School of Medicine - - Cash flows from capital financing activities 320,707,000 468,048,000 Cash flows from noncapital financing activities - - Proceeds from sale of Inad - - Capital agrats and gifts received 7,936,000	•		
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Direct lending disbursements		-	50,000
Agency transactions - - Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Principal paid on noncapital debt Note for School of Medicine (4,658,000) (2,984,000) Interest paid on capital debt Note for School of Medicine - - Loan advances to system related organizations - - Proceeds from notes payable - - Other 6,309,000 4,023,000 Cash flows from noncapital financing activities 320,707,000 468,048,000 Cash flows from capital financing activities Proceeds from sale of land - - Proceeds from sale of land - - Proceeds from sale of property and equipment 66,000 753,000 Capital appropriations 12,061,000 1(1,000) Capital grants and gifts received 7,936,000 3,670,000 Return of Capital Gifts - - Payments for debt issuance costs (216,000) (446,000) Bond Issuance and Refunding 444,000 <t< td=""><td></td><td>-</td><td></td></t<>		-	
Principal payments received from loan to NSHE - - Interest received from loan to NSHE - - Principal paid on noncapital debt Note for School of Medicine (4,658,000) (2,984,000) Interest paid on capital debt Note for School of Medicine - - Loan advances to system related organizations - - Proceeds from notes payable - - Other 6,399,000 468,048,000 Cash flows from capital financing activities - - Proceeds from apital debt - - Proceeds from sales of land - - Proceeds from sales of property and equipment 66,000 753,000 Capital appropriations 12,061,000 1,000 Capital grants and gifts received 7,936,000 3,670,000 Return of Capital Gifts - - Payments for debt issuance costs (216,000) (446,000) Bond Issuance and Refunding 444,000 3,746,000 Principal paid on capital debt and leases (173,613,000) (62,639,000) Interest paid on capita		-	-
Principal paid on noncapital debt Note for School of Medicine (4,658,000) (2,984,000) Interest paid on capital debt Note for School of Medicine (57,000) (47,000) Proceeds from Note for School of Medicine - - Loan advances to system related organizations - - Proceeds from notes payable - - Other 6,309,000 4,023,000 Cash flows from noncapital financing activities - - Proceeds from capital debt - - Proceeds from sale of land - - Proceeds from sales of property and equipment 66,000 753,000 Capital grants and gifts received 7,936,000 3,670,000 Return of Capital Gifts - - Payments for debt issuance costs (216,000) (446,000) Bond Issuance and Refunding 444,000 37,746,000 Purchases of capital assets (173,613,000) (62,639,000) Principal paid on capital debt and leases (10,538,000) (23,185,000) Deposit for capital land purchase (10,538,000) (33,579,000) <td></td> <td>-</td> <td>-</td>		-	-
Interest paid on capital debt Note for School of Medicine		-	-
Proceeds from Note for School of Medicine - - Loan advances to system related organizations - - Proceeds from notes payable - - Other 6,309,000 4,023,000 Cash flows from noncapital financing activities 320,707,000 468,048,000 Cash flows from capital financing activities Proceeds from sale of land - - Proceeds from sales of property and equipment 66,000 753,000 Capital appropriations 12,061,000 1,000) Capital grants and gifts received 7,936,000 3,670,000 Return of Capital Gifts - - Payments for debt issuance costs (216,000) (446,000) Bond Issuance and Refunding 444,000 37,746,000 Purchases of capital assets (173,613,000) (62,639,000) Principal paid on capital debt and leases (26,368,000) (23,185,000) Interest paid on capital financing activities - - Cash flows from capital financing activities (10,538,000) (53,579,000) Proceeds from sales and	* *		
Loan advances to system related organizations	•	(57,000)	(47,000)
Proceeds from notes payable - - Other 6,309,000 4,023,000 Cash flows from noncapital financing activities 320,707,000 468,048,000 Cash flows from capital financing activities Proceeds from sale of land - - Proceeds from sales of property and equipment 66,000 753,000 Capital appropriations 12,061,000 (1,000) Capital grants and gifts received 7,936,000 3,670,000 Return of Capital Gifts - - Payments for debt issuance costs (216,000) (446,000) Bond Issuance and Refunding 444,000 37,746,000 Purchases of capital assets (173,613,000) (62,639,000) Principal paid on capital debt and leases (26,368,000) (23,185,000) Pincipal paid on capital financing activities (10,538,000) (9,477,000) Deposit for capital land purchase (10,538,000) (53,579,000) Other - - Cash flows from investing activities 153,268,000 72,038,000 Purchase of investments <td< td=""><td></td><td>=</td><td>=</td></td<>		=	=
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Cash and cash equivalents, end of year 55,902,000 90,692,000			
	Cash and cash equivalents, end of year	55,902,000	90,692,000

UNIVERSITY OF NEVADA, LAS VEGAS STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	University		
	2023	2022	
Reconciliation of operating loss to net cash			
used by operating activities			
Operating loss	\$ (410,805,000)	\$ (371,865,00	
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation expense and amortization expense	58,243,000	50,895,00	
Supplies expense related to noncash gifts	297,000	511,00	
Change in pension related deferred outflows of resources	(38,353,000)	(28,830,00	
Change in pension related deferred inflows of resources	(36,758,000)	69,388,00	
Change in OPEB related deferred outflows of resources	5,130,000	5,352,00	
Change in OPEB related deferred inflows of resources	18,474,000	(7,195,00	
Change in service concession arrangements deferred inflows of resources	321,000	(321,00	
Changes in assets and liabilities:	-		
Accounts receivable, net	4,110,000	(7,499,00	
Receivable from U.S. Government	(352,000)	947,00	
Receivable from State of Nevada	(340,000)	416,00	
Loans receivable, net	272,000	(251,00	
Inventories	162,000	86,00	
Due from other institutions	-	44,00	
Prepaid expenditures and deposits	1,656,000	(455,00	
Other Assets	(505,000)	(5,00	
Accounts payable	490,000	(1,025,00	
Accrued payroll and related liabilities	2,804,000	1,777,00	
Due to other institutions	(323,000)	4,561,00	
Due to system related organizations	190,000	(1,162,00	
Due from system related organizations	1,075,000	(1,278,00	
Unemployment insurance and worker's compensation liability	(139,000)	(48,00	
Unearned revenue	3,006,000	(7,201,00	
Refundable advances under federal loan program	(193,000)	153,00	
Compensated absences	(595,000)	(2,390,00	
Other liabilities	(432,000)	1,994,00	
Prepaids related to the implementation of GASB 96	(2,467,000)		
Net pension liability	79,611,000	(51,665,00	
Net OPEB liability	(12,595,000)	10,150,00	
Deposits Held for Others	(449,000)	764,00	
Net cash used by operating activities	\$ (328,465,000)	\$ (334,152,00	
Non cash transactions			
Capital assets acquired by incurring capital lease obligations and accounts payable	\$ (3,594,000)	\$ 4,567,00	
Capital assets acquired by gift	\$ 1,991,000	\$ 1,330,00	
Donated supplies reducing proceeds of gifts and grants	4 1,551,000	1,550,00	
for other than capital purposes	\$ 297,000	\$ -	
for other than eapture purposes		\$ (1,130,00	
(Gain) Loss on disposal of assets			
(Gain) Loss on disposal of assets	\$ (988,000)	ψ (1,150,00	